NOTICE OF PROPERTY TAX INCREASE

Buford, Georgia Gwinnett County

The City of Buford Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes of **20.79** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Buford City Hall, 2300 Buford Highway, Buford, GA 30518, on **September 8, 2025, at 7:00 pm**.

Times and places of additional public hearings on this tax increase are at Buford City Hall, 2300 Buford Highway, Buford, GA 30518 on October 6, 2025, at 10:00 am and 7:00 pm.

This tentative increase will result in a millage rate of <u>14.500 mills</u>, an increase of <u>2.496 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>12.004 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$500,000</u> is approximately <u>\$499.20</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$975,000</u> is approximately <u>\$973.44</u>.