NOTICE OF PROPERTY TAX INCREASE

Buford, Georgia Gwinnett County

The City of Buford Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes of **12.05** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Buford City Hall, 2300 Buford Highway, Buford, GA 30518, on **August 5, 2024, at 7:00 pm**.

Times and places of additional public hearings on this tax increase are at Buford City Hall, 2300 Buford Highway, Buford, GA 30518 on **September 3, 2024, at 10:00 am and 7:00 pm.**

This tentative increase will result in a millage rate of <u>12.500 mills</u>, an increase of <u>1.344 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>11.156 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$475,000</u> is approximately <u>\$255.36</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$925,000</u> is approximately <u>\$497.28</u>.